



# **Town of Knightdale FY10 Budget**

Public Hearing, June 1, 2009

## **General Fund, Key Points**

- Tax Rate remains at 40¢ per \$100.
- No COLA
- Merit raises not budgeted.
- \$152K of Fund Balance, (prior years' equity) used to balance the budget.

## **General Fund, Key Points, cont.**

- No layoffs; No furloughs
- No new positions added.
  - Two vacancies currently in Planning Dept.
  - Planner II to be filled. Permits Coordinator position to remain vacant.

## **General Fund, Key Points, cont.**

- Longevity payments still in place.
- Health Insurance contribution goes from \$475 to \$514 per employee per month.
  - Maintain same level of coverage.

# Revenue Projections



- Slight growth in property tax base.
- Sales tax (#2 revenue source) budgeted FLAT.
- Many others down from FY09 as development slows.

# Organizational Changes

- In the General Fund...
  - Buildings, Vehicle, and Grounds maintenance continues to be centralized in the Public Works Department.
  - Computer software, hardware, and licensing expenses to be centralized in the Finance Department.

# **New Service**

- Townwide...
  - The Town is contributing \$23K to help provide express bus service from the Rex Hospital parking lot to eastern Raleigh and the Moore Square bus hub.

# Organizational Changes

- Two Special Revenue Funds to be Created...
  - EWTV operations growing and to be completely separated from General Fund. Enhances accountability.
  - Short-term Suspension Program, grant funded, to be separate. Clearly show expenditures to grantor.

# Organizational Changes

- General Capital Projects and Improvements Fund...
  - Includes significant but infrequent items:  
Grant funded acquisition of ladder truck.
  - General Fund will more clearly show the routine expenses to run the Town.

# Organizational Changes

- Water & Sewer Fund...
  - Close to the goal of being a pass thru mechanism.
  - Money collected passes to the City of Raleigh or any developers with valid pre-merger agreements.
  - Hodge Road siphon to be built under Knightdale direction. Excess funds to be sent to Raleigh & credited against our merger costs

# On the Horizon

- Storm Water Fund planned for FY 11
  - Level of Service, and
  - Billing logistics to be determined.



# Questions?

